



May 15, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,892.6	6.0	0.1	5.8	0.2
Dow Jones Ind. Average	42,051.1	(89.4)	(0.2)	3.4	(1.2)
Nasdaq 100	21,319.2	121.5	0.6	8.9	1.5
FTSE 100	8,585.0	(17.9)	(0.2)	1.1	5.0
DAX 30	23,527.0	(111.6)	(0.5)	4.6	18.2
CAC 40	7,836.8	(37.0)	(0.5)	3.2	6.2
BIST 100	9,701.6	1.4	0.0	6.9	(1.3)
Nikkei	38,128.1	(55.1)	(0.1)	5.8	(4.4)
Hang Seng	23,640.7	532.4	2.3	6.9	17.8
Shanghai Composite	3,403.9	29.1	0.9	3.8	1.6
BSE Sensex	81,330.6	182.3	0.2	1.4	4.1
GCC					
QE Index	10,593.5	7.9	0.1	1.3	0.2
Saudi Arabia (TASI)	11,532.0	(0.3)	(0.0)	(1.2)	(4.2)
UAE (ADX)	9,621.3	(10.2)	(0.1)	0.9	2.1
UAE (DFM)	5,359.7	(3.0)	(0.1)	1.0	3.9
Kuwait (KSE)	8,085.0	2.0	0.0	1.6	9.8
Oman (MSM)	4,397.3	35.9	0.8	1.9	(3.9)
Bahrain (BAX)	1,920.2	1.9	0.1	0.4	(3.3)
MSCI GCC	1,091.4	(4.3)	(0.4)	0.1	1.0
Dow Jones Islamic	7,107.0	27.9	0.4	6.2	0.2
Commodity					
Brent	66.1	(0.5)	(0.8)	8.2	(11.5)
WTI	62.7	(0.6)	(0.9)	7.7	(12.0)
Natural Gas	3.5	(0.2)	(4.9)	4.3	(4.5)
Gold Spot	3,188.3	(59.5)	(1.8)	(3.9)	20.7
Copper	4.7	(0.1)	(1.5)	0.9	15.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.49%	12.2
DSM 20	11.7	1.5	4.57%	11.3
Saudi Arabia (TASI)	19.3	4.2	5.81%	12.7
UAE (ADX)	39.7	4.4	1.22%	24.9
UAE (DFM)	12.0	4.6	5.44%	17.8
Kuwait (KSE)	18.7	2.1	4.23%	20.0
Oman (MSM)	9.5	0.9	6.11%	4.8
Bahrain (BAX)	9.8	1.7	4.95%	10.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Damaan Islamic Insurance Company	3.9	0.1	2.9%	2.1%	0.5%	6	6
Qatar Insurance Company	2.0	0.0	2.2%	-3.6%	8.7%	923	11
Baladna	1.3	0.0	1.4%	0.0%	5.4%	32,559	13
Masraf Al Rayan	2.3	0.0	1.4%	0.7%	-2.9%	14,908	15
Qatar Oman Investment Company	0.7	0.0	1.4%	7.8%	3.9%	3,297	NM
Top Losers							
Qatar General Insurance & Reinsurance Company	1.2	(0.0)	-3.7%	-26.5%	-0.6%	31	17
Qatar International Islamic Bank	10.5	(0.1)	-1.3%	-7.5%	1.3%	1,727	13
Qatar Fuel Company	14.9	(0.2)	-1.3%	23.6%	30.5%	746	14
United Development Company	1.1	(0.0)	-1.2%	0.3%	11.8%	1,305	14
Ahli Bank	3.7	(0.0)	-1.2%	-1.3%	7.8%	513	11

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks exhibited mixed performance on Wednesday. US indices also followed a mixed trend. The S&P 500 inched up 6.0 points (+0.1%) to close at 5,892.6, while the Dow Jones Industrial Average slipped 89.4 points (-0.2%) to finish at 42,051.1. The Nasdaq 100 rose 121.5 points (+0.6%) to close at 21,319.2. In Europe, the FTSE 100 fell 17.9 points (-0.2%) to 8,585.0, the DAX 30 declined 111.6 points (-0.5%) to 23,527.0, and the CAC 40 dropped 37.0 points (-0.5%) to 7,836.8. Turkey's BIST 100 edged up 1.4 points (0.0%) to close at 9,701.6. In Asia, Japan's Nikkei slipped 55.1 points (-0.1%) to 38,128.1, while Hong Kong's Hang Seng Index surged 532.4 points (+2.3%) to 23,640.7. China's Shanghai Composite gained 29.1 points (+0.9%) to 3,403.9, and India's BSE Sensex advanced 182.3 points (+0.2%) to close at 81,330.6. Oil losses 0.8% with Brent crude closing at USD 66.1 per barrel and US WTI crude settling at USD 62.7.

GCC

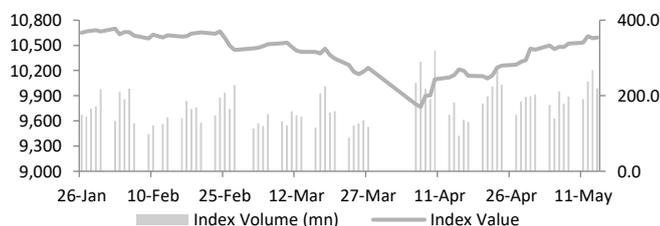
Saudi Arabia's TASI index was nearly unchanged, slipping 0.3 points (0.0%) to close at 11,532.0. The UAE's ADX index declined 10.2 points (-0.1%) to finish at 9,621.3, while the DFM index dropped 3.0 points (-0.1%) to settle at 5,359.7. Kuwait's KSE index edged up 2.0 points (0.0%) to close at 8,085.0. Oman's MSM index rose 35.9 points (+0.8%) to end at 4,397.3, while Bahrain's BAX index gained 1.9 points (+0.1%) to finish at 1,920.2.

Qatar

Qatar's market closed positive at 10,593.5 on Wednesday. The Banks & Financial Services sector edged up 0.23% to close at 4,853.9, while the Consumer Goods & Services sector declined 0.58% to settle at 7,942.3. The Industrials sector rose 0.34% to 4,237.2, and the Insurance sector posted the strongest gain, climbing 1.07% to 2,361.8. The Real Estate sector slipped 0.30% to 1,653.3. Meanwhile, the Telecoms sector advanced 1.00% to 2,171.7, while the Transportation sector dropped 0.71% to close at 5,790.3.

The top performer includes Damaan Islamic Insurance Company and Qatar Insurance Company while Qatar General Insurance & Reinsurance Company and Qatar International Islamic Bank were among the top losers. Trading saw a volume of 219.9 mn shares exchanged in 21,917 transactions, totalling QAR 464.8 mn in value with market cap of QAR 625.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,853.9	0.23%
Consumer Goods & Services	7,942.3	-0.58%
Industrials	4,237.2	0.34%
Insurance	2,361.8	1.07%
Real Estate	1,653.3	-0.30%
Telecoms	2,171.7	1.00%
Transportation	5,790.3	-0.71%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.2	33.1
Qatari Institutions	28.3	31.2
Qatari - Total	59.5	64.3
Foreign Individuals	13.1	16.4
Foreign Institutions	27.4	19.3
Foreign - Total	40.5	35.7

Source: Qatar Stock Exchange



May 15, 2025

KEY NEWS OF QATAR

▶ Qatar signs USD 200 bn deal to buy jets from Boeing during Trump visit

During President Donald Trump's visit to Qatar, the country signed a landmark agreement with US aerospace giant Boeing to purchase 160 jets for Qatar Airways, in a deal valued at over USD 200 bn. The signing ceremony, witnessed by Trump and Qatar's Emir Sheikh Tamim bin Hamad Al-Thani in Doha, marked what Boeing CEO Kelly Ortberg described as the largest jet order in the company's history. The announcement came as part of Trump's broader Gulf tour, following a series of major agreements reached with Saudi Arabia the previous day. Trump praised the deal, calling it "fantastic" and a record-breaking achievement, urging Boeing to deliver the planes promptly. The agreement underscores strengthening US-Qatar economic ties and highlights the Gulf state's continued investment in its national carrier and aviation sector.

▶ Aqarat signs MoU with Qetaifan Projects for real estate developments

Qatar's Real Estate Regulatory Authority (Aqarat) has signed a memorandum of understanding (MoU) with Qetaifan Projects, making it one of the first developers to formally commit to complying with regulatory requirements for real estate development. This initiative aligns with Aqarat's mission to license developers, ensure project transparency, and uphold accountability in the market. Aqarat Chairman Khalid bin Ahmed al-Obaidli praised Qetaifan Projects for its professional commitment to a regulated real estate environment, while Qetaifan's Chairman Sheikh Nasser bin Abdulrahman al-Thani emphasized the company's dedication to international best practices and transparency. The partnership is seen as a model for public-private collaboration that protects buyer rights, supports investors, and contributes to a sustainable real estate market in line with Qatar National Vision 2030. Aqarat reaffirmed its commitment to partnering with developers who meet market regulations and encouraged others to follow suit to foster a safe and thriving investment environment.

▶ QFC partners with HKTDC and Hang Seng Indexes Company

Qatar and Hong Kong are strengthening economic ties through new agreements aimed at boosting trade, investment, and financial collaboration. The Qatar Financial Centre Authority (QFCA) signed a memorandum of understanding (MoU) with the Hong Kong Trade Development Council (HKTDC) and a heads of terms (HoT) with Hang Seng Indexes Company Limited (HSIL) during a visit by a Hong Kong and Mainland China business delegation led by Chief Executive John Lee. The MoU with HKTDC establishes a framework for sharing sector-specific insights, facilitating market access, co-hosting trade events, and promoting Qatar's services through HKTDC platforms. Meanwhile, the HoT with HSIL focuses on expanding market presence, hosting events, exchanging data, and potentially developing financial indices. QFCA CEO Yousuf Mohamed al-Jaida emphasized that these partnerships enhance Qatar's global connectivity and create growth opportunities. HKTDC Chairman Dr. Peter Lam Kin-ngok highlighted the potential for deeper collaboration between businesses in both regions, reflecting a shared vision to expand international business and capital market development.

KEY NEWS OF SAUDI ARABIA

▶ US agrees to sell Saudi Arabia USD 142 bn arms package

The United States has agreed to sell Saudi Arabia an arms package valued at nearly USD 142 bn, marking the largest defense cooperation deal in US history, according to a White House fact sheet released during President Donald Trump's visit to Riyadh. The package includes agreements with over a dozen US defense firms in areas such as air and missile defense, aerospace, maritime security, and communications, though specific equipment and contractors were not confirmed. While companies like Lockheed Martin, RTX Corp, Boeing, and Northrop Grumman were expected to be involved, it remains unclear how many of the deals are new. Saudi Arabia, the largest US arms customer, had previously seen only USD 14.5 bn of a proposed USD 110 bn deal under Trump materialize by 2018, prompting congressional scrutiny, especially after the murder of journalist Jamal Khashoggi. Although Riyadh has long expressed interest in purchasing Lockheed's F-35 jets, concerns over preserving Israel's qualitative military edge remain a significant barrier to such a sale.

▶ Saudi wealth fund signs USD 11 bn deals to boost financial markets

Saudi Arabia's Public Investment Fund (PIF) has signed landmark agreements

worth up to USD 11 bn with leading US financial firms Franklin Templeton, Neuberger Berman, and BlackRock to strengthen and diversify the Kingdom's capital markets as part of Vision 2030. The deals, announced during President Trump's visit to Riyadh, aim to boost local asset management, deepen investor participation, and elevate Saudi Arabia's global financial standing. Key initiatives include a USD 5 bn joint investment with Franklin Templeton across public and private markets, a USD 6 bn Riyadh-based multi-asset platform with Neuberger Berman, and a new Saudi equities index mandate with BlackRock. These partnerships highlight PIF's role in driving financial transformation, supporting sustainable growth, and expanding Saudi Arabia's position as a regional and global investment hub, backed by a 390% surge in assets under management since 2016.

KEY NEWS OF UAE

▶ Crown Prince of Abu Dhabi meets Saudi Crown Prince on sidelines of Gulf-US Summit in Riyadh

H.H. Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, met with Saudi Arabia's Crown Prince and Prime Minister, Mohammed bin Salman, during the Gulf-US Summit in Riyadh to reaffirm the deep and longstanding ties between the UAE and Saudi Arabia. Their discussions centered on enhancing bilateral cooperation across various sectors to serve the mutual interests of both nations and their citizens. Additionally, the two leaders exchanged views on key regional and international issues, emphasizing the importance of unified Gulf efforts to address shared challenges, bolster regional stability, and promote sustained development and prosperity in the Gulf region.

OTHER REGIONAL AND GLOBAL NEWS

▶ OPEC expects slower 2025 oil supply growth from rivals after price drop

OPEC on Wednesday lowered its 2025 forecast for oil supply growth from non-OPEC+ producers to 800,000 barrels per day (bpd), down from 900,000 bpd, citing declining oil prices and reduced capital investment, which is expected to fall 5% year-on-year. This slowdown could ease market-balancing efforts by OPEC+, which has struggled with price pressures stemming from faster-than-planned output hikes and US tariffs. Brent crude traded below USD 66 a barrel, down from early May's low of USD 60. OPEC maintained its global oil demand growth forecasts for 2025 and 2026, noting a potential trade stabilization following the recent 90-day US-China tariff truce. Meanwhile, OPEC+ production dipped by 106,000 bpd in April to 40.92 mn bpd, driven largely by Kazakhstan's reduced output amid pressure to meet quotas, along with smaller declines in Iran, Libya, and Nigeria.

▶ Gold falls as US-China trade truce dims safe-haven appeal

Gold prices declined on Wednesday as easing US-China trade tensions reduced recession fears and dampened demand for safe-haven assets like bullion. Spot gold fell 0.4% to USD 3,233.26 an ounce, retreating from last month's record high of USD 3,500.05, while US gold futures slipped 0.3%. The decline followed a 90-day suspension of reciprocal tariffs agreed upon by the US and China, with the US planning to reduce tariffs on low-value Chinese goods. This truce boosted global equities and investor risk appetite. Analysts warned of further downside if gold breaks below USD 3,200. Meanwhile, traders await US producer price index data for clues on interest rate direction, with markets anticipating 53 basis points in Fed rate cuts starting in September. Silver and palladium also edged lower, while platinum saw slight gains.

▶ Bangladesh to receive USD 1.3 bn from IMF as reform deal reached

The IMF will release USD 1.3 bn to Bangladesh in June after reaching a staff-level agreement on the fourth review of its USD 4.7 bn loan program, following a breakthrough on exchange rate reforms, including the adoption of a crawling peg. The funds, covering the fourth and fifth tranches, had been delayed due to IMF demands for more flexibility in the foreign exchange regime and improvements in fiscal and revenue management. To meet IMF conditions, Bangladesh dissolved its National Board of Revenue, replacing it with two divisions under the finance ministry to separate tax policy from administration. The country also expects an additional USD 2 bn in budget support from development partners such as the World Bank, ADB, AIIB, Japan, and the OPEC Fund. Bangladesh initially turned to the IMF in 2023 due to dwindling foreign reserves impacted by the global commodity price surge following Russia's invasion of Ukraine. So far, it has received USD 2.3 bn from the first three tranches. A new interim government led by Nobel laureate Muhammad Yunus took power in August after mass protests unseated former Prime Minister Sheikh Hasina.



May 15, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.12	USD/QAR	3.64
USD/JPY	146.45	EUR/QAR	4.08
GBP/USD	1.33	JPY/QAR	0.02
USD/CHF	0.84	GBP/QAR	4.84
USD/CAD	1.40	CHF/QAR	4.34
AUD/USD	0.64	CAD/QAR	2.61
NZD/USD	0.59	AUD/QAR	2.35
USD/INR	85.37	INR/QAR	0.04
USD/TRY	38.75	TRY/QAR	0.09
USD/ZAR	18.23	ZAR/QAR	0.20
USD/BRL	5.61	BRL/QAR	0.65

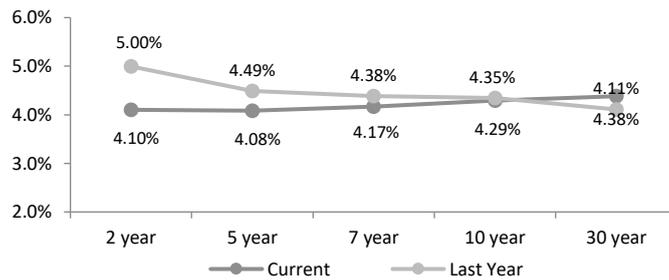
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.17	2.13	2.14	2.11
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.89	4.77	5.51	5.40	5.07
EIBOR	4.17	4.40	4.29	4.38	4.19
BMIBOR	5.05	5.28	5.77	5.65	5.51
KIBOR	2.19	3.44	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Sadr Logistics Co.	SE	SADR	33.8	6.76%	0.1	107.93%
Saudi Manpower Solutions Co.	SE	SMASCO	497.9	4.34%	40.5	5.74%
Al Yamamah Steel Industries Co.	SE	YAMAMAH	512.7	3.18%	21.9	-28.14%
Miahona Co.	SE	MIAHONA	175.2	114.71%	61.8	209.00%
Fitaihi Holding Group	SE	AHFCO	13.7	-1.21%	-1.0	-148.12%
Kingdom Holding Co.	SE	KINGDOM	741.5	31.38%	431.6	119.99%
Al Kathiri Holding Co.	SE	ALKATHIR	51.8	13.58%	-5.1	-226.35%
Knowledge Economic City	SE	KEC	51.0	578.35%	-17.3	-27.08%
Baazeem Trading Co.	SE	BAAZEEM	70.7	0.34%	8.6	1.33%
Watani Iron Steel Co.	SE	WATANI	119.5	-17.80%	2.9	-41.53%
Arabian United Float Glass Co.	SE	UFG	84.9	14.47%	21.1	23.46%
Saudi Electricity Company	SE	SECO	19,500.0	22.97%	968.0	7.92%
Alkhorayef Water And Power Technologies Co.	SE	AWPT	636.4	38.89%	58.2	35.05%
Saudi Cable Co.	SE	SCACO	44.1	250.83%	46.7	1063.01%
Southern Province Cement Co.	SE	SPCC	220.0	-12.35%	27.0	-62.50%
MOBI Industry Co.	SE	MOBI	61.2	0.44%	10.1	-25.81%
Bawan Co.	SE	BAWAN	910.2	2.98%	36.5	25.22%
Arabian Company For Agricultural And Industrial Investment	SE	ENTAJ	320.1	-5.74%	21.2	-3.64%
Bindawood Holding Co.	SE	BINDAWOOD	1,674.4	13.68%	65.7	8.54%
Sal Saudi Logistics Services Co.	SE	SAL	384.1	-15.13%	153.1	-26.56%
Saudi Marketing Company	SE	SMARKETI	469.7	-1.51%	5.7	-16.50%
United Wire Factories Co.	SE	ASLAK	164.8	-11.97%	-0.6	-109.84%

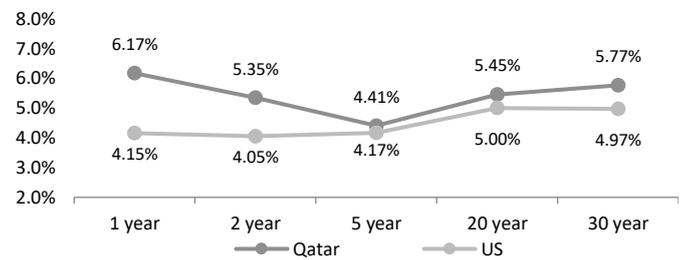
Note: Results were published on 14th May, all the numbers are in local currency.

FX Commentary

South Africa's rand weakened by about 0.6% to 18.23 per dollar following a rise in the country's unemployment rate from 31.9% to 32.9% in Q1 2025. In the UK, sterling fell against the euro by 0.35% to 84.33 pence after seven days of decline but rose 0.38% against the dollar to USD 1.33, amid mixed economic signals and expectations of Bank of England easing later in the year. The US dollar also weakened globally following weaker-than-expected US inflation data. While Australian dollar and New Zealand dollar settled at USD 0.64 and USD 0.59 respectively.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	53.5	19.5	Turkey	299.9	56.9
UK	20.2	(0.3)	Egypt	557.9	45.6
Germany	12.7	0.3	Abu Dhabi	35.9	(0.8)
France	36.8	3.4	Bahrain	207.7	36.9
Italy	53.4	0.4	Dubai	55.1	(4.6)
Greece	55.8	1.5	Qatar	35.0	(2.4)
Japan	18.1	1.0	Saudi Arabia	70.0	9.3

Source: S&P Capital IQ



May 15, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.07	1.72	9.50	1.81	10.02	17.20	QNB
Qatar Islamic Bank	3.73	1.87	11.01	1.95	11.49	21.46	المصرف التجاري
Comm. Bank of Qatar	6.94	0.66	5.77	0.75	6.55	4.32	بنك الدوحة
Doha Bank	4.08	0.70	8.94	0.28	3.49	2.45	الاهلي
Ahli Bank	6.82	1.27	10.49	0.35	2.89	3.67	الدولي
Intl. Islamic Bank	4.76	2.12	12.62	0.83	4.96	10.51	الريان
Rayan	4.30	0.90	14.34	0.16	2.59	2.32	بنك لشا QFC
Lesha Bank (QFC)	3.00	1.39	14.58	0.11	1.20	1.67	بنك دخان
Dukhan Bank	4.43	1.46	14.07	0.26	2.48	3.61	الإجارة
National Leasing	4.67	0.57	21.68	0.04	1.31	0.75	دلالة
Dlala	0.00	1.05	nm	nm	0.97	1.02	قطر وعمان
Qatar Oman	0.00	1.26	nm	nm	0.53	0.67	إنماء
Inma	2.00	1.18	15.57	0.23	2.96	3.50	البنوك والخدمات المالية
Banks & Financial Services	4.33	1.43	10.01	0.77	5.35		
Zad Holding Company	4.94	2.95	19.73	0.72	4.82	14.18	زاد
Qatar German Co. Med	0.00	-4.87	nm	nm	-0.28	1.37	الطبية
Baladna	5.78	0.50	15.39	0.05	1.38	0.69	بلدنا
Salam International	0.00	1.05	13.69	0.09	1.20	1.27	السلام
Medicare	4.38	1.26	21.18	0.21	3.59	4.52	الرعاية
Cinema	2.87	1.16	36.72	0.07	2.10	2.44	السينما
Qatar Fuel	6.70	1.66	14.10	1.06	9.01	14.92	قطر للوقود
Widam	0.00	3.88	nm	nm	0.55	2.14	ودام
Mannai Corp.	7.16	1.54	9.32	0.38	2.27	3.49	مجمع المناعي
Al Meera	5.72	1.87	16.62	0.89	7.93	14.85	الميرة
Mekdam	0.00	1.96	11.54	0.24	1.44	2.81	مقدم
MEEZA QSTP	2.65	2.70	32.44	0.09	1.12	3.02	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.40	Al Mahhar
Consumer Goods & Services	5.14	1.67	16.90	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.04	1.09	12.03	0.11	1.22	1.33	قامكو
Ind. Manf. Co.	5.14	0.62	7.79	0.33	4.10	2.53	التحويلية
National Cement Co.	7.84	0.74	14.08	0.25	4.66	3.44	الاسمنت
Industries Qatar	6.08	1.95	16.40	0.74	6.24	12.17	صناعات قطر
The Investors	8.93	0.60	10.95	0.13	2.45	1.46	المستثمرين
Electricity & Water	4.92	1.14	12.33	1.29	13.96	15.87	كهرباء وماء
Aamal	7.15	6.33	12.22	0.07	0.13	0.84	أعمال
Gulf International	5.18	1.44	8.58	0.38	2.28	3.28	الخليج الدولية
Mesaieed	4.10	1.07	24.31	0.06	1.30	1.39	مسعيد
Estithmar Holding	3.00	2.18	28.08	0.11	1.39	3.03	استثمار القابضة
Industrials	5.51	1.52	15.53	0.23	2.39		الصناعات
Qatar Insurance	5.07	1.02	8.88	0.22	1.94	1.97	قطر
Doha Insurance Group	6.93	0.98	6.64	0.38	2.59	2.53	مجموعة الدوحة للتأمين
QLM	5.10	1.04	10.55	0.19	1.88	1.96	كيو إل إم
General Insurance	0.00	0.32	37.52	0.03	3.90	1.24	العامة
Alkhaleej Takaful	6.38	0.96	7.93	0.30	2.46	2.35	الخليج التكافلي
Islamic Insurance	5.90	2.14	8.85	0.96	3.96	8.48	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	4.97	0.90	9.23	0.24	2.41		التأمين
United Dev. Company	5.22	0.32	8.75	0.12	3.25	1.05	المتحدة للتنمية
Barwa	6.43	0.49	8.81	0.32	5.73	2.80	بروة
Ezdan Holding	0.00	0.82	H	0.00	1.27	1.03	إزدان القابضة
Mazaya	0.00	0.65	nm	nm	0.96	0.62	مزايا
Real Estate	2.10	0.62	25.13	0.05	1.96		العقارات
Ooredoo	5.24	1.41	11.57	1.07	8.82	12.41	Ooredoo
Vodafone Qatar	4.75	2.11	17.78	0.14	1.20	2.53	فودافون قطر
Telecoms	5.13	1.52	12.49	0.54	4.48		الاتصالات
Qatar Navigation	3.53	0.74	11.46	0.99	15.38	11.32	الملاحة
Gulf warehousing Co	3.42	0.69	10.12	0.29	4.24	2.92	مخازن
Nakilat	2.91	2.01	16.26	0.30	2.39	4.81	ناقلات
Transportation	3.13	1.24	14.07	0.40	4.57		النقل
Exchange	4.49	1.32	12.16	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.

